

Tax Credits for Your 2012 Donations

The Red Devils is one of a select group of Maryland nonprofits chosen by the Maryland Department of Housing and Community Development to offer our individual and business donors Community Investment Tax Credits (CITC) for their 2012 contributions. This year you can earn tax credits equal to 50% of the value of the money or goods you donate. These tax credits are in addition to the deductions on both Federal and State taxes as a result of your charitable contribution.

To be eligible for a reduction in your Maryland tax liability in 2012, your donations to us from April through December, 2012 must total \$500. Our office will keep track of your charitable gifts and send you the necessary documentation. Individuals and businesses may claim a maximum of \$250,000 in tax credits per year, representing \$500,000 in contributions.

We know your motivation to fund support services for Maryland breast cancer families transcends any tax benefit you may receive. Foremost in your commitment to The Red Devils is the profound and immediate impact your gift has on easing the emotional and financial burdens that too often are obstacles to treatment.

Nonetheless, when the opportunity arose to pass a benefit on to you, we eagerly pursued the CITC program. To the right is an illustration of the potential effect a CITC would have on an individual's contributions totaling \$1,000. The net cost of your donation will be less and Maryland breast cancer families will benefit. The tax rates shown are for illustrative purposes only. Actual rates will vary based on your income or the legal structure of your business.

Initial Contribution: \$1,000
MD Tax Savings : \$70 (at a 7% tax rate)
Federal Tax Savings: \$167 (at a 39% tax rate)
CITC Awarded: \$500 (based on 50%)
Net Cost of Your Donation: \$263

You may make your gifts by check or credit card, by attending events, or with a one-time contribution.

For more information, contact The Red Devils Executive Director, Jan Wilson, at 410.323.0135 or jan@the-red-devils.org.

Thank you for helping us improve the quality of life for breast cancer patients and their families living in Maryland.

